

financial wellbeing

lending



overview

When employees are concerned about their finances, it can have a negative impact on their mental health, their performance at work and their relationships. The Financial Wellbeing Lending solution can help to provide employees to take charge of their financial situation and have a more financially secure future.

effective borrowing

Financial Wellbeing Lending provides employees with the opportunity to access affordable borrowing regardless of their personal situation.

- ✓ **Proactive advice** - Employees can access to proactive advice and assistance throughout the COVID-19 pandemic
- ✓ **Financial hub** - Access to a wealth of information for employees to support themselves on their journey to improving their financial situation
- ✓ **A range of borrowing** - Employees can borrow from between £1,000 to £25,000 for up to 5 years*
- ✓ **Fixed interest rates** - There are four fixed interest rates from 3.9% - 19.9% APR*
- ✓ **Salary sacrifice** - Borrowing is repaid directly from employees' salaries via salary deduction
- ✓ **Support** - Employees can access support from award-winning, knowledgeable staff

representative example

- ▶ 8.9% APR Representative bases on a loan of £7,800
- ▶ Repayable over 4 years
- ▶ Interest rate of 9.9% APR (fixed)
- ▶ Zero admin fees
- ▶ Monthly payment of £195.88
- ▶ Total payable £9,402.04
- ▶ Rates correct as of 01.04.2020

other support

Employees can also seek debt advice from the Money Advice Service, which is a government organisation set up to help people to manage their money.

[moneyadviceservice.org.uk](https://www.moneyadviceservice.org.uk)

bravo
benefits

Talk to a member of our team today

0330 333 9100

information@bravobenefits.co.uk

www.bravobenefits.co.uk

(V2 - 20.07.2021)