

# cycle to work

inspire employees to be happier and healthier



## overview

Employees that are fit and healthy will be happier and more motivated. Our Cycle to Work scheme is the ideal solution to enable employees to lead more active lives whilst saving money on the cost of hiring a new bicycle and equipment directly from their salaries.

The Cycle to Work scheme provides employees with the opportunity to hire bikes and equipment via salary sacrifice from their gross salary, helping them to save up to 47% through reduced tax and National Insurance Contributions.

## what does it cost?

Provide the Cycle to Work scheme at no cost to your organisation. Letters of collection to enable employees to hire a bicycle are purchased from the employer who then recovers the amount from the employee via salary sacrifice. However, a finance option may be available to avoid any outlay, which means that there is a cost-reward.

“ **improve the health and fitness of employees**

**bravo**  
benefits

## key features

- ✓ Employers can set a desired limit for their employees to obtain up via the scheme, whether it is £1,000 or £5,000
- ✓ Employees can save up to 47%\* on retail prices
- ✓ Employers save 13.8% per employee on the scheme via Employer's National Insurance Contributions
- ✓ Choose from thousands of bicycle models and accessories
- ✓ Employees can have free test rides to trial bicycles, ensuring they choose which one is right for them

\*Subject to individual circumstances

[www.bravobenefits.co.uk](http://www.bravobenefits.co.uk)

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## benefits for employers

- ✓ Improve the health and fitness of employees
- ✓ Simple online platform
- ✓ Organisation has a dedicated account manager
- ✓ Employers can limit the cost of bicycles or equipment
- ✓ Employers make National Insurance Contribution savings of 13.8%

## benefits for employees

- ✓ Save up to 47% on the cost of a new bicycle and equipment
- ✓ Access to 1,500+ retailers throughout the UK
- ✓ All equipment comes with a full warranty and a lifetime guarantee
- ✓ Contact customer support via phone, social media and LivePerson
- ✓ Savings calculator is available online enabling employees to see how much they will save

## health benefits

Cycling can reduce stress and depression, and improve wellbeing and self-esteem

Steady cycling burns approx. 300 calories per hour. Cycling for 30 minutes a day would burn 11 pounds of fat in a year

Cycling is a low impact exercise, so it is easier on joints

## how does it work

Setting up and administering the Cycle to Work scheme is a quick and simple process:

1. Organisation sets the scheme limit and registers to offer the scheme through the platform to employees
2. Employees choose their bicycle and safety accessories
3. Employees process the application and agree to hire/salary sacrifice agreement
4. Deductions are made by the employer via salary sacrifice over a 12 or 18-month period\*
5. At the end of the initial hire period, employers will be contacted to discuss the end of hire options, which include a zero-cost extended hire option to maximise the savings achieved

